

INDIVIDUAL LOAN APPLICATION FORM

PLEASE COMPLETE IN BLOCK LETTERS

PERSONAL DETAILS

Gender Male Female BVN

Title Mr. Mrs. Miss Others (please specify)

Marital Status Married Single Separated Divorced

Name

Surname First Name Other Names

Maiden Name Date of Birth / /

Tel/Mobile Number Nationality

State of Origin LGA of Origin

E-mail

Means of Identification: Driver's ID National ID/NIMC Int'l Passport Voter's Card

Issue Date / / / / / Expiry Date / / / / /

ID Number TIN

LOAN DETAILS

Purpose of Loan

Loan Amount N Tenor of Loan

Account Number Bank to Credit

Account Name:

Security Tendered for Collateral

Interest Rate (%): Payment Source:

Repayment Mode:

Interest Monthly: Principal backend: Interest/Principal Monthly: Interest/Principal Backend:

IRREVOCABLE AUTHORITY

I irrevocably authorise the Insurance Company approved by the Finance Company to: a. Obtain any information from any person whom the Insurer and/or the Finance Company deem necessary b. Share information in any related policy or other document with other insurers either directly or indirectly, as may be necessary. c. Debit my account for the insurance premium covering the tenor of the facility and the premium shall be paid upfront. The information provided in this form is true, correct and complete and will form basis of this contract. The contract details will be contained in the summary of the cover provided under this policy and I hereby cede and assign to Gadol Financial Services Ltd all rights in this contract.

USE OF CREDIT BUREAU

- Gadol Financial Services Limited will approach a dedicated Credit Reference Agency for a credit report on the Applicant in considering any application for credit.
- The Borrower authorizes the Gadol Financial Services Limited to access any information available to it as provided by the Credit Agency.
- The Borrower also agrees that his/her details and the loan application decision will be registered with the Credit Agency.
- In the event the Borrower wishes to access the credit report, Gadol Financial Services Limited will advise the Borrower of the contact details of the relevant credit agency and the Borrower waives any claims he/ she may have against the Gadol Financial Services Limited in respect of such disclosure.

DECLARATION

I hereby apply for a credit facility with Gadol Financial Services Ltd. I have read and understood the Terms & Conditions below governing the structure of the facility granted by Gadol. I accept and agree to be bound by the Terms & Conditions and hereby accept my liability to Gadol Financial Services Ltd. I understand that the Finance Company may, at its absolute discretion, terminate this loan agreement completely or partially for breach of any of the Terms & Conditions without any notice to me, at which point all outstanding obligations become due. I hereby declare that the information given is true and correct to the best of my knowledge.

Name

Surname First Name Other Name

Signature / / / / /

In the event that the amount I qualify for is less than the amount I applied for (please tick only one option)

- I authorize Gadol to contact me before crediting my/our account.
- I authorize Gadol to credit my account with the approved amount.

EXISTING LOANS WITH GADOL FINANCIAL SERVICES LTD/OTHER LENDERS

1. Name of Lender

Amount borrowed N

Type of Loan

Expected Repayment Date / /

Repayment Frequency Weekly Monthly Quarterly

Current Outstanding Expected Payoff Date / /

2. Name of Lender

Repayment Amount N

Type of Loan

/ /

_____ Borrower's Signature

EMPLOYMENT DETAILS

Employer

Office Address (No P.O. Box)

Designation

Employment Type Full Time Part time Retired Self Employed

Landmark City

State LGA

Date of Employment / / Monthly Salary N

SUPERVISOR

Designation Staff ID

Employer/Supervisor Mobile No.

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APPROVED FACILITY TERMS

Facility Tenor Periodic Repayment Amount (for Term Loan) N

Approved Lending Rate (%) First Date of Payment / /

DOCUMENTATION CHECKLIST

Proof of Identity: Yes No Credit Bureau Check Yes No

Six Months Bank Statement: Yes No Evaluation (Collateral Form) Yes No

Address Verification - Utility Bill: Yes No Terms and Conditions Duly Signed Yes No

Amount Approved N Commitment Fee (1% of loan) N

Management Fee (1% of loan) N Others N

Collateral Type

Collateral Value is 140% > Loan Yes No Collateral Value N

Relationship Manager/BDM _____ Sign/Date: _____

Credit Analyst _____ Sign/Date: _____

Head, Credit _____ Sign/Date: _____

Head, Legal/Company Sec. _____ Sign/Date: _____

Internal Control _____ Sign/Date: _____

E.D. Marketing/Strategy (Where applicable) _____ Sign/Date: _____

MD/CEO (Where applicable) _____ Sign/Date: _____

